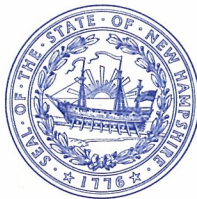


THE STATE OF NEW HAMPSHIRE

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COMMISSIONERS
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Clifton C. Below

EXECUTIVE DIRECTOR
AND SECRETARY
Debra A. Howland



PUBLIC UTILITIES COMMISSION

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March 24, 2009

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429



Re: DG 07-072 Electric and Gas Carrying Charge Rate on Cash Working Capital

Dear Ms. Howland:

Unitil Energy Systems, Inc., Northern Utilities, Inc. and Staff have entered into a settlement to dispose of all disputed issues in this docket. An executed settlement agreement is enclosed for filing.

Staff anticipates entering into a similar settlement with Granite State Electric Company d/b/a National Grid and EnergyNorth Natural Gas d/b/a National Grid NH in the near future. When the second settlement is finalized Staff will file it with the Commission. Once both settlements are filed the parties intend to ask the Commission to conduct a hearing to approve both settlements.

We have served this filing on the parties listed on the service list by electronic mail pursuant to NH Admin. Rule Puc 203.11.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "F. Anne Ross".

F. Anne Ross, Esq.
General Counsel

Enclosure
cc: Service List